

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Tribune Resources Limited	009 341 539

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy back.
2	⁺ Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary Shares.
3	Voting rights (<i>eg, one for one</i>)	One for one.
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid.
5	Number of shares/units in the ⁺ class on issue	50,003,023.
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval is not required as the proposed buy back is within the limits permitted by section 257B of the Corporations Act (which permits companies to buy back up to 10% of their share capital on issue within the last 12 months without shareholder approval).

⁺ See chapter 19 for defined terms.

7	Reason for buy-back	Ongoing capital management.
8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	NA.

On-market buy-back

9	Name of broker who will act on the company's behalf	Mainbreak Securities Pty Ltd (CAR 280043) of RM Capital Pty Ltd (AFSL 221938).
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to 5,000,302 ordinary shares.
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Up to 12 months.
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	NA

Employee share scheme buy-back

14	Number of shares proposed to be bought back	NA
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15 Price to be offered for shares

NA

Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

NA

17 Number of shares proposed to be bought back

NA

18 Price to be offered for shares

NA

Equal access scheme

19 Percentage of shares proposed to be bought back

NA

20 Total number of shares proposed to be bought back if all offers are accepted

NA

21 Price to be offered for shares

NA

22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

NA

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 14 September 2015
(Director/Company secretary)

Print name: Director

⁺ See chapter 19 for defined terms.