



RESOURCES Ltd.

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The Listing Manager
Australian Securities Exchange
Level 4
20 Bridge Street
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Monthly Production Report for March 2015

Tribune Resources Ltd. advises the following for the month of March 2015:

- 4,963.401 oz of gold and 905.470 oz of silver were credited to Tribune's Bullion Account from processing EKJV ore
- 50,822 tonnes of EKJV ore were milled at Kanowna Belle
- EKJV mine claimed production of 63,085 tonnes at an average grade of 9.0 g/t.

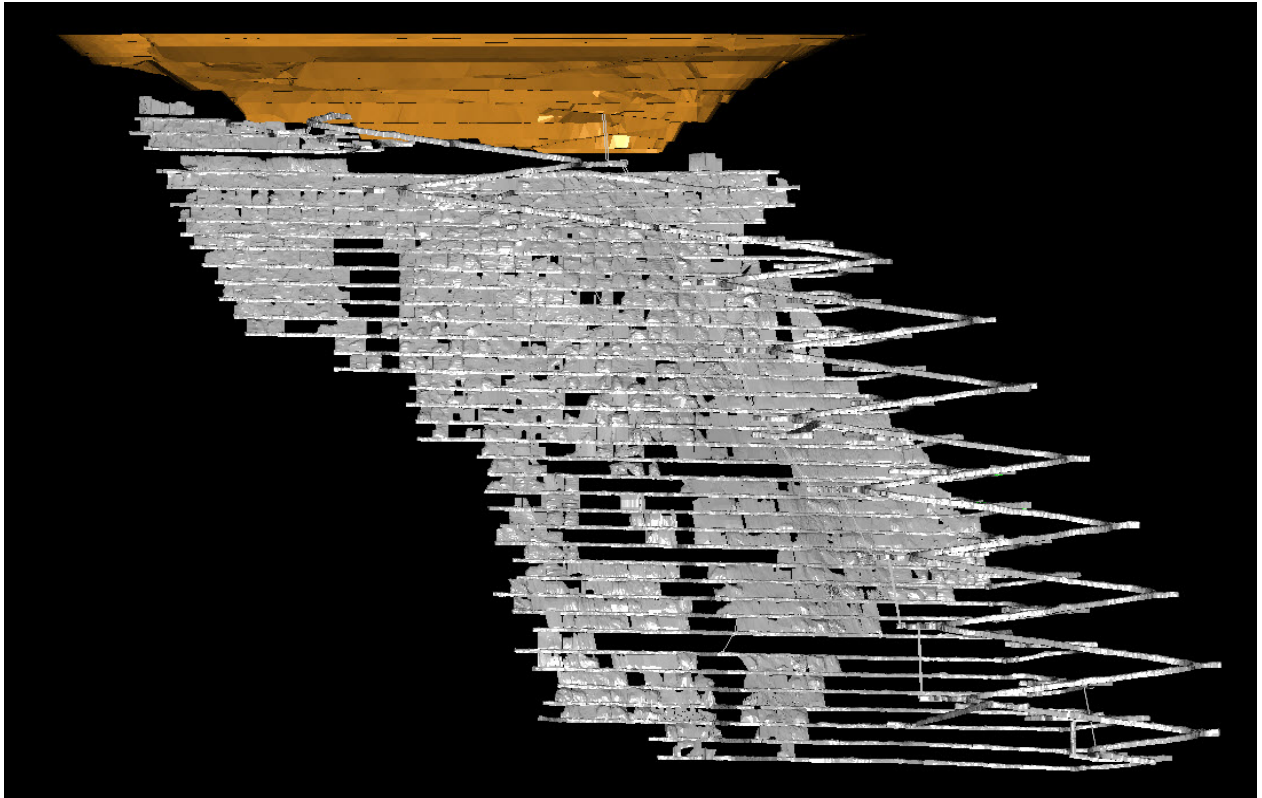
Processing of EKJV ore at Kanowna Belle	
	Provisional
Month	Mar 2015
Ore processed (t)	50,822
Grade (g/t)	8.4
Recovery (%)	95.2
Gold recovered (oz)	13,104
Silver recovered (oz)	2,290
Tribune's share of gold	4,823

MINE CLAIMED PRODUCTION					
		Raleigh	Rubicon & Hornet	Pegasus	Total
Ore	t	5,939	37,724	19,442	63,085
Grade	g/t Au	9.1	9.9	7.1	9.0
Gold	oz	1,756	12,073	4,465	18,293
Tribune's Entitlement	oz	658	4,436	1,640	6,736
	%	37.50	36.75	36.75	

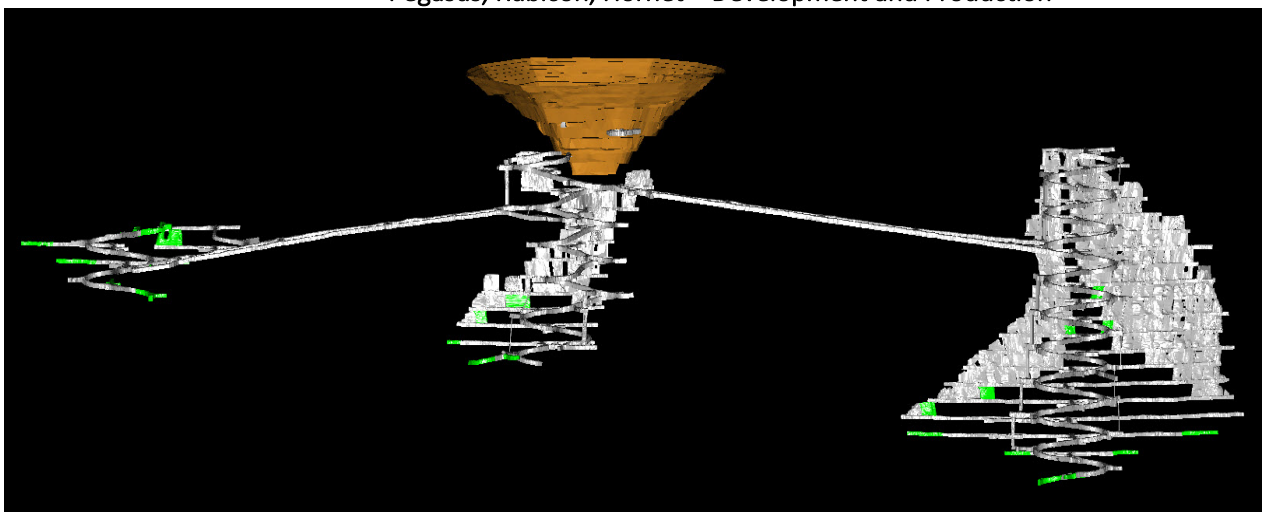
MINE OPERATING COSTS				
Unit Cost*	Raleigh	Rubicon & Hornet	Pegasus	Total
\$/t ore	81	95	37	76
\$/oz gold	275	297	162	262

* based on Mine Claimed Production

End of Month Status Raleigh – Production



Pegasus, Rubicon, Hornet – Development and Production



green indicates new developments – stopes are displayed only after reconciliation

MINE DEVELOPMENT						
			Raleigh	Rubicon &Hornet	Pegasus	Total
Capital	Decline	m	0.0	85.7	108.0	193.7
	Secondary	m	0.0	108.0	171.4	279.4
Operating	Waste	m	0.0	0.0	0.0	0.0
	Ore	m	50.2	204.5	183.6	438.3
	Paste Fill	m	0.0	30.0	0.0	30.0

End of month position		RL (m)	below surface (m)
Raleigh Decline	bottom	5618	727
Rubicon Decline	bottom	5999	344
Hornet Incline	top	6244	99
Hornet Decline	bottom	5854	489
Pegasus Incline	top	6160	183
Pegasus Decline	bottom	6075	268

End of month EKJV STOCKPILES ESTIMATES			
ROM pad	Ore Source	Ore	Grade
		t	g/t Au
Raleigh	Raleigh	6,098	8.9
Rubicon	Rubicon & Hornet	10,245	10.1
Pegasus	Pegasus	7,893	7.1
Kanowna Belle	Raleigh	-	-
Kanowna Belle	Rubicon & Hornet	34,794	10.9
Kanowna Belle	Pegasus	17,975	4.9

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