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Monthly Production Report for February 2015

Tribune Resources Ltd, advises the following for the month of February 2015:

- 5,804.155 oz of gold and 1,211.606 oz of silver were credited to Tribune's Bullion Account from processing EKJV ore
- 67,749 tonnes of EKJV ore were milled at Kanowna Belle
- Mine production of 52,900 tonnes at an average grade of 6.8 g/t.

Processing of EKJV ore at Kanowna Belle	
Month	Provisional Feb 2015
Ore processed	67,749
Grade	7.8
Recovery	96.2
Gold recovered (oz)	16,334
Silver recovered (oz)	3,374
Tribune's share of gold	6,023

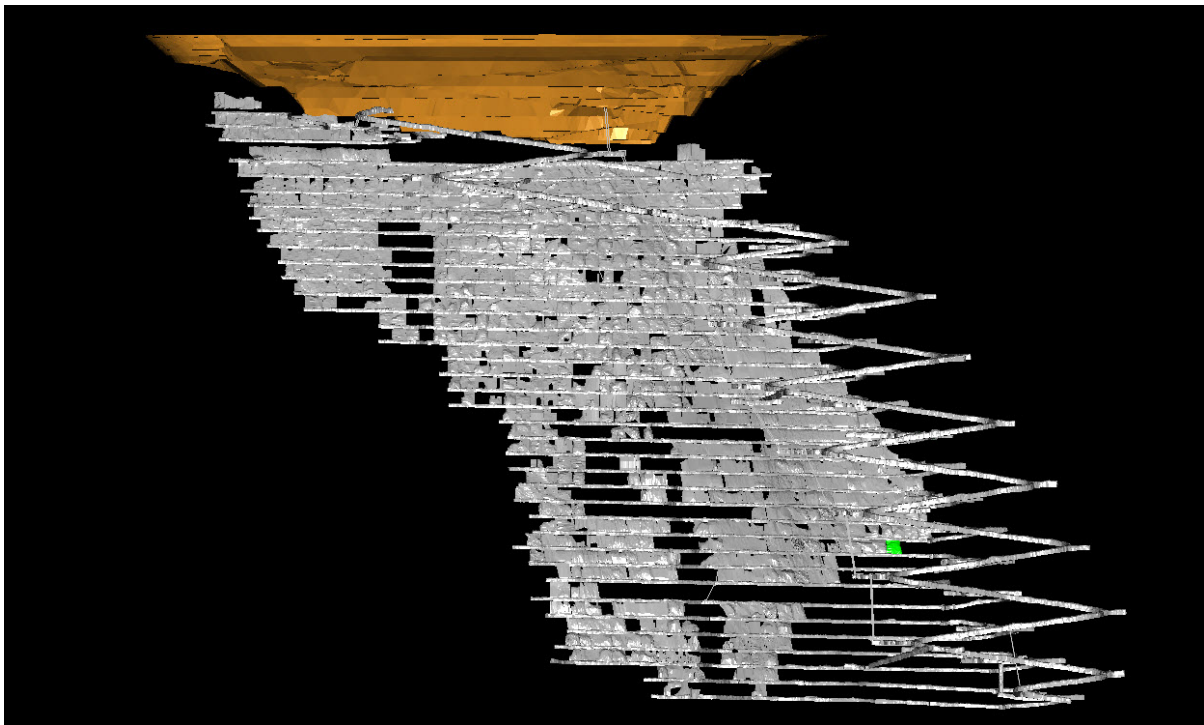
MINE PRODUCTION					
		Raleigh	Rubicon & Hornet	Pegasus	Total
Ore	t	4,664	35,161	13,075	52,900
Grade	g/t Au	8.8	7.8	3.2	6.8
Gold	oz	1,333	8,877	1,374	11,584
Tribune's Entitlement	oz	499	3,262	504.	4,267
Tribune's Entitlement	%	37.50	36.75	36.75	

MINE OPERATING COSTS				
Unit Cost*	Raleigh	Rubicon & Hornet	Pegasus	Total
\$/t ore	106	101	31	84
\$/oz gold	371	401	298	385

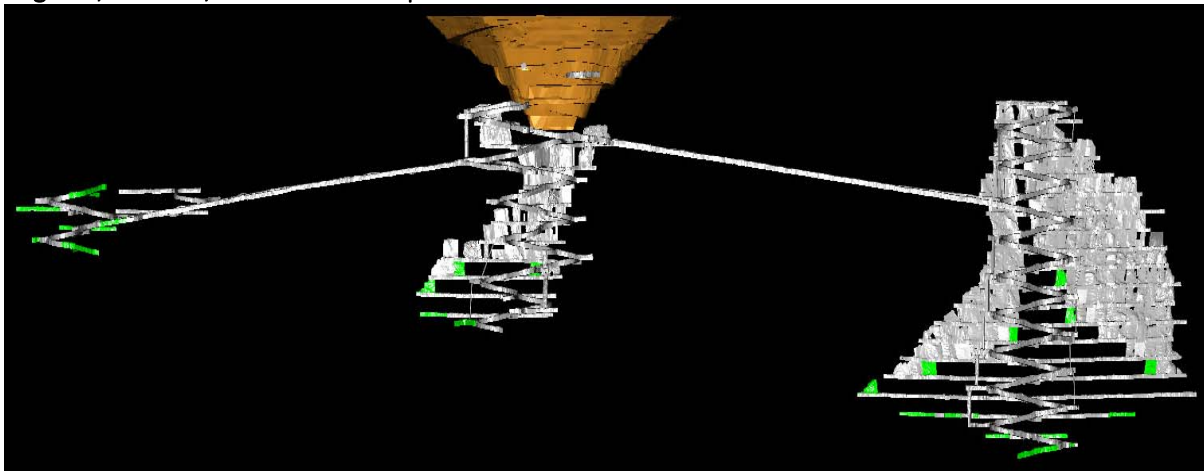
* based on Mine Claimed Production

End of Month Status

Raleigh – Production



Pegasus, Rubicon, Hornet – Development and Production



(Note: green indicates new developments)

MINE DEVELOPMENT						
			Raleigh	Rubicon & Hornet	Pegasus	Total
Capital	Decline	m	-	109.9	141.8	251.7
	Secondary	m	-	6.0	119.4	125.4
Operating	Waste	m	-	-	-	-
	Ore	m	18.4	244.9	145.8	409.1
	Paste Fill	m	6.0	54.0	-	60.0

END OF MONTH POSITION				
			RL (m)	below surface (m)
Raleigh Decline	bottom		5618	727
Rubicon Decline	bottom		5999	344
Hornet Incline	top		6244	99
Hornet Decline	bottom		5861	482
Pegasus Incline	top		6155	188
Pegasus Decline	bottom		6083	260

END OF MONTH EKJV STOCKPILES ESTIMATES			
ROM pad	Ore Source	Ore	Grade
		t	g/t Au
Raleigh	Raleigh	4,380	8.5
Rubicon	Rubicon & Hornet	6,445	8.6
Pegasus	Pegasus	5,681	4.7
Knowna Belle	Raleigh	-	-
Knowna Belle	Rubicon & Hornet	37,958	7.9
Knowna Belle	Pegasus	7,268	2.9

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