

December 10, 2012

The Listing Manager
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PROCESSING OF EAST KUNDANA JOINT VENTURE ORE

- **Toll treatment campaign 24 of the Rand Mining and Tribune Resources share of the EKJV ore from the Raleigh and Rubicon underground mines at FMR's Greenfields plant, located at Coolgardie, has finished.**
- **The calculation of the difference of the Gold in Circuit at the start and end of the campaign is pending.**
- **22,449 ounces of gold and 4,782 ounces of silver have been credited by the Perth Mint from doré produced from 62,018 tonnes of ore; the blend was approximately 45% Raleigh ore and 55% Rubicon-Hornet ore.**
- **16,836 ounces of gold have been credited to Tribune.**
- **Toll treatment campaign 25 of the Rand Mining and Tribune Resources share of the EKJV ore, at FMR's Greenfields plant, is expected to commence in early January, 2013 and will be completed before the end of January, 2013.**

Yours faithfully
Tribune Resources Ltd.

A handwritten signature in blue ink, appearing to read 'A Billis', is written over a circular stamp.

A Billis
Director

