

September 11, 2012

The Listing Manager
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PROCESSING OF EAST KUNDANA JOINT VENTURE ORE

- **Toll treatment campaign 23 of the Rand Mining and Tribune Resources share of the EKJV ore from the Raleigh and Rubicon underground mines at FMR's Greenfields plant, located at Coolgardie, has finished.**
- **The calculation of the difference of the Gold in Circuit at the start and end of the campaign is pending.**
- **25,551 ounces of gold and 5,012 ounces of silver have been credited by the Perth Mint from doré produced from 68,975 tonnes of ore; the blend was approximately 50% Raleigh ore and 50% Rubicon-Hornet ore.**
- **19,163 ounces of gold have been credited to Tribune.**
- **Toll treatment campaign 24 of the Rand Mining and Tribune Resources share of the EKJV ore, at FMR's Greenfields plant, is expected to commence in early November, 2012 and will be completed before the end of November, 2012.**

Yours faithfully
Tribune Resources Ltd.

A handwritten signature in blue ink, appearing to read 'A Billis', is written over a circular stamp.

A Billis
Director

