

March 1, 2012

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#### PROCESSING OF EAST KUNDANA JOINT VENTURE ORE

- Toll treatment campaign 21 of the Rand Mining and Tribune Resources share of the EKJV ore from the Raleigh and Rubicon underground mines at FMR's Greenfields plant, located at Coolgardie, has finished.
- 21,069 ounces of gold and 6,029 ounces of silver have been credited by the Perth Mint from doré produced from 46,108 tonnes of Raleigh ore and 2,826 tonnes of Rubicon ore.
- 15,802 ounces of gold have been credited to Tribune.
- Toll treatment campaign 22 of the Rand Mining and Tribune Resources share of the EKJV ore, at FMR's Greenfields plant, is expected to commence in early May, 2012 and will be completed before the end of May, 2012.

Yours faithfully  
Tribune Resources Ltd.

A handwritten signature in blue ink, appearing to read 'A Billis', is positioned above the printed name and title.

A Billis  
Director

