

October 12, 2011

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PROCESSING OF RALEIGH UNDERGROUND ORE

- Toll treatment campaign 20 of the Rand Mining and Tribune Resources share of the Raleigh underground ore at FMR's Greenfields plant, located at Coolgardie, has finished.
- The calculation of the difference of the Gold in Circuit at the start and end of the campaign is pending.
- 8,577 ounces of gold and 1,379 ounces of silver have been credited by the Perth Mint from doré produced from 24,182 tonnes of Raleigh ore.
- 6,433 ounces of gold have been credited to Tribune.
- Toll treatment campaign 21 of the Rand Mining and Tribune Resources share of the Raleigh underground ore, at FMR's Greenfields plant, is expected to commence in early January, 2012 and will be completed before the end of January, 2012.

Yours faithfully
Tribune Resources Ltd.

A handwritten signature in blue ink, appearing to read 'A. Billis', is written over a circular stamp.

A Billis
Director

