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The Listing Manager
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

ABN 11 009 341 539

Suite G1/2 49 Melville Parade
South Perth WA 6151
Australia

PO Box 307
West Perth WA 6872
Australia

T 61 8 9474 2113
F 61 8 9367 9386
E tribune@tribune.com.au
W tribune.com.au

Highlights:

- **High resolution aeromagnetic survey completed**
- **Major RC drilling campaign underway**
- **Initial results received from Japa – 21m @ 5.25g/t Au from 45m**
- **12 targets with soil anomalies of up to 6.90g/t Au remain untested by drilling.**

The company is pleased to announce that it has completed a high resolution aeromagnetic survey and commenced a major RC drilling programme on its Japa Project in Ghana. Approximately 10,000m is proposed to test all targets in Phase 1. Phase 2 will be infill and step out drilling of areas defined during Phase 1. The programme commenced recently and drilling has focused initially on infill and extensional drilling at the Japa Prospect. Further RC drilling will be carried out at the Dadieso Prospect.

Dadieso is the southern extension of Perseus Mining's Dadieso Prospect, where a JORC compliant Inferred resource of 2.72Mt @ 1.18g/t Au for 153,400 oz of gold was announced in mid 2008.

Aeromagnetics

A high resolution aeromagnetic survey was recently completed covering the entire Japa Project area. This was carried out by an international contractor who specialises in this type of survey. A total of 959line km was flown and the data has been forwarded to an independent geophysical consultant for data processing, imaging and interpretation. The aims of the survey were to define the geological framework of the Japa Project area and to integrate this data with the existing geological, geochemical and drilling data to refine the currently known targets and to generate new targets for drilling.

RC Drilling

The company has commenced Phase 1 exploration of approximately 10,000m of RC drilling at Japa. This will test the 12 currently known geochemical targets, as well as defining the lateral extent of the Japa and Dadieso Prospects. The company completed a preliminary RC drilling programme on these two prospects a year ago. This programme located significant grades and widths but did not close the mineralisation off. The current drilling programme will drill test the various targets to a depth of down to 120 vertical meters. The spacing of the holes is relatively broad (typically 160m by 40m) and designed to assess the various targets for substantial mineralisation in this world-class region. A single drill rig is being utilised which will allow assessment of the results by the company's geological team on an ongoing basis.



Results of a small number of RC drillholes from Japa have been received. These results are from three metre composite samples details are shown in the table below. These will be assayed on a 1m basis to provide more detail about the nature of the mineralisation.

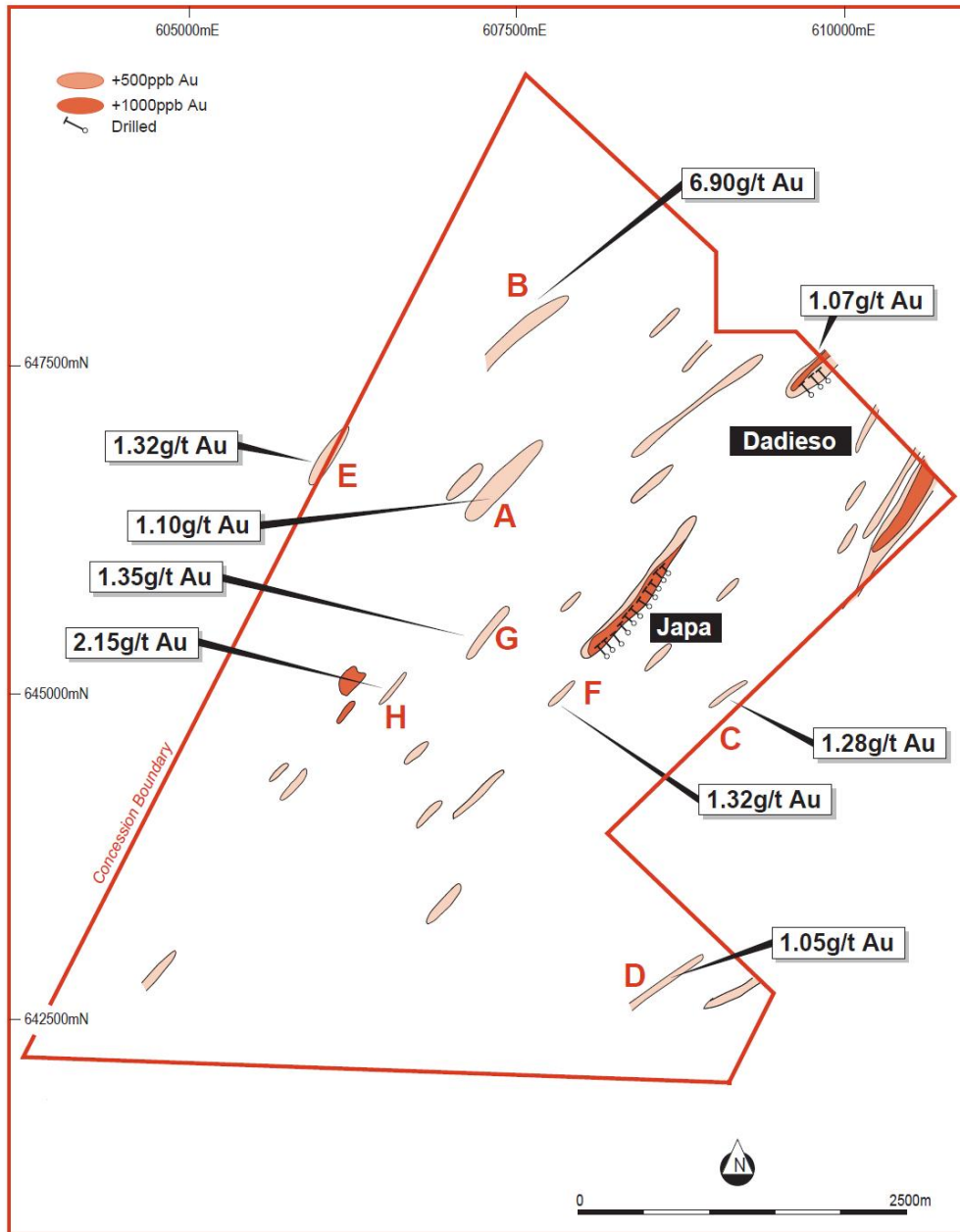
Table 1
Japa +1g/t Au Results from 3m Composites

Hole	East	North	Depth	From	To	m	g/t Au
JPRC301	608395	645664	86	48	54	6	1.67
JPRC302	608437	645729	96	45	66	21	5.25
			including	48	51	3	23.30
			and	72	75	3	1.43
JPRC303	608339	645605	120	63	75	12	3.85
			including	69	72	3	11.35
JPRC304	608354	645590	90	Nil >1g/t Au			
JPRC305	608300	645532	81	Nil >1g/t Au			
JPRC306	608254	645470	91	33	39	6	1.78
JPRC307	608204	645405	91	27	33	6	1.07
JPRC308	608221	645395	131	75	84	9	1.70
JPRC309	608176	645329	120	81	84	3	1.52
JPRC310	608094	645238	126	57	60	3	2.18
JPRC311	608458	645718	136	102	108	6	2.75
JPRC312	608487	645795	86	Nil >1g/t Au			
JPRC313	608528	645816	114	108	114EOH	6	1.67
JPRC314	608560	645876	90	30	33	3	2.52
JPRC315	608573	645868	151	75	78	3	1.41
			and	108	111	3	3.52
JPRC316	608657	646005	102	45	48	3	1.29
			and	78	90	12	7.44
			including	84	90	6	13.52
JPRC317	608678	645997	143	117	126	9	8.64
			including	123	126	3	22.70
JPRC318	608726	646056	105	12	18	6	1.36
			and	87	96	9	7.68
			including	87	90	3	17.65

Note that hole JPRC313 ended in mineralisation.

These results are from 3 metre composite samples with assaying carried out by an independent laboratory with gold determined routine 50 gram fire assay. Routine duplicate and standard samples were used as checks. These have returned acceptable results.

The map below shows the various targets currently known within the project area.



TRIBUNE RESOURCES N.L.
 JAPA PROJECT, GHANA
Targets

Drilling is continuing and new results will be announced as they come to hand.

Information in this report pertaining to mineral resources and exploration results was compiled by Mr. MP Sullivan who is a member of Aus.I.M.M. Mr. Sullivan has sufficient experience which is relevant to the style of mineralisation and the type of deposit that is under consideration and to the activity that he is undertaking to qualify as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Sullivan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

