



RESOURCES

March 18, 2011

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PROCESSING OF RALEIGH UNDERGROUND ORE

- **Toll treatment campaign 17 of the Rand Mining and Tribune Resources share of the Raleigh underground ore at FMR's Greenfields plant, located at Coolgardie, has been finalized.**
- **21,595 ounces of gold and 2,767 ounces of silver have been credited by the Perth Mint from doré produced from 54,726 tonnes of Raleigh ore.**
- **16,196 ounces of gold have been credited to Tribune.**
- **Toll treatment campaign 18 of the Rand Mining and Tribune Resources share of the Raleigh underground ore, at FMR's Greenfields plant, is expected to commence in late June, 2011 and will be completed before the end of July, 2011.**

Yours faithfully
Tribune Resources Ltd

A handwritten signature in blue ink, appearing to read 'A Billis', written over a circular scribble.

A Billis
Director