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## **Tribune Japa Project Ghana**

### **Final Results of RC Drilling Received:**

#### **Highlights:**

- **Dadieso Prospect – 12m @ 4.03g/t Au from 58m**
- **Japa Prospect – 11m @ 2.46g/t Au from 46m**
- **Abwaso Prospect – 8m @ 11.23g/t Au from 52m**
- **11 Soil anomalies of up to 6.90g/t Au remain untested by drilling**

The company is pleased to announce the final results of the RC drilling programme completed late last year. The original results reflected results from three metre composite samples. Results have now been received for individual one metre samples.

### **Dadieso Prospect**

The Dadieso Prospect adjoins the Perseus Mining Ltd Dadieso Prospect which lies immediately to the north along strike. Perseus Mining has announced several drill intersections over an area of 1,000m by 300m of up to 52m @ 6.1g/t Au from 10m. Perseus announced on 28<sup>th</sup> June 2008 a maiden gold resource at Dadieso of 2.72Mt @ 1.8g/t Au for 153,400oz of gold.

This mineralization is hosted both by an intrusive granitoid stock and the surrounding phyllitic sedimentary rocks. The mineralization is not well understood but appears to consist of extensive silica-sericite alteration with the individual lodes generally being steep dipping. Drilling to date has been generally less than 120m deep.



## Dadieso Prospect RC drilling results +1g/t Au

Eight RC holes were drilled for 767 metres at the Dadieso prospect. The holes were drilled as a second pass over the known target area. The holes were wide spaced (nominal 200m by 50m). Tribune has previously announced the results of 3m assaying from their recent RC drilling programme. The following table lists the +1g/t Au results over widths of at least 2m received recently from 1m resplits at Dadieso. The assaying was conducted by an independent lab based in Ghana. Gold was determined by 50 gram fire assay.

**Table 1**  
**Dadieso RC Drilling Results (>2m @ +1g/t Au)**

Hole	N	E	Depth (m)	Azimuth	Dip	From	To	m	g/t Au
DSRC002	647436	609872	120	315	-60	58	70	12	4.03
		including				63	64	1	22.20
		and				73	75	2	4.70
DSRC003	647393	609858	124	315	-60	112	116	4	2.06
DSRC004	647375	609819	78	315	-60	48	66	18	2.58
		including				56	57	1	10.20
DSRC005	647336	609801	102	315	-60	77	79	2	1.56
DSRC007	647266	609702	54	315	-60	32	36	4	1.21

RC drilling by the company has focused on the western portion of the gold in soil anomaly. This is more than 400m long with peak values of up to 1.07g/t Au.

## Japa Prospect

Japa lies along an extensive mineralized trend extending from Badau Eskia (1.4km north east) and Domnaku Eskia (1.5km south west), with gold mineralization occurring intermittently. Previous trench and drilling intersections have included values such as 10m @ 3.78g/t Au in trenches, and 12m @ 5.21g/t Au from 28m in RC drillholes.

The mineralization is hosted by a sequence of volcanoclastics and epiclastics with interbeds of mixed phyllites and metagreywacke. The presence of quartz porphyries has been noted in close proximity to some zones of mineralization. The mineralisation consists of quartz veins within an alteration zone generally comprising pyrite and arsenopyrite.

Thirteen RC holes for 1083 metres were drilled at the Japa prospect. The holes were drilled as a second pass over the known target area. The holes were wide spaced (nominal 200m by 50m). Tribune has previously announced the results of 3m assaying from their recent RC drilling programme. The following table lists the +1g/t Au results over widths of at least 2m received recently from 1m resplits at Japa. The assaying was conducted by an independent lab based in Ghana. Gold was determined by 50 gram fire assay.

**Table 2**  
**Japa RC Drilling Results (>2m @ +1g/t Au)**

Hole	N	E	Depth (m)	Azimuth	Dip	From	To	M	g/t Au
JPRC007	645843	608535	48	315	-60	47	58	11	1.81
JPRC008	645469	608302	60	315	-60	93	97	4	2.41
JPRC010	645352	608191	99	315	-60	46	57	11	2.46
		including				46	47	1	<b>8.73</b>
JPRC011	645274	608163	96	315	-60	87	89	2	1.52
JPRC012	645263	608109	84	315	-60	14	24	10	1.91

Drilling to date by Tribune has focused on the easterly of the gold in soil anomalies at Japa. Minor trenching has been carried out on the western anomaly. This is 3km long with peak values of up to 1.32g/t Au.

### **Abwaso Prospect**

The Abwaso mineralization is hosted by greywackes and phyllites with minor undifferentiated volcanics. Old workings date from the 1930s and are 800m long, with development down to 80m depth in places. The mineralization is accompanied by quartz veins, with pyrite, arsenopyrite and graphite alteration.

Five RC holes for 583 metres were drilled at the Abwaso prospect. The holes were drilled as a first pass over the known target area. The holes were wide spaced (nominal 200m by 50m). Tribune has previously announced the results of 3m assaying from their recent RC drilling programme. The following table lists the +1g/t Au results over widths of at least 2m received recently from 1m resplits at Abwaso. The assaying was conducted by an independent lab based in Ghana. Gold was determined by 50 gram fire assay.

**Table 3**  
**Abwaso RC Drilling Results (>2m @ +1g/t Au)**

Hole	N	E	Depth (m)	Azimuth	Dip	From	To	M	g/t Au
SSRC003	641882	604119	102	130	60	56	62	3	1.91
SSRC005			150	130	60	52	60	8	<b>11.23</b>
		including				54	55	1	<b>68.90</b>
		and				66	71	5	2.00

The mineralization remains open in all directions.

### **New Prospects**

The company has also commenced a detailed review of the project and it's potential to host substantial gold resources. This review is continuing. Preliminary findings are presented below.

## Soil Anomalies

The table below lists eleven anomalies located by a previous geochemical soil survey that remain untested by trenching or RC drilling. These are similar in size or of higher grade than the anomalies known at Japa, Dadieso and Abwaso. Given their locations, size and tenor, these will be tested by field inspection, and reconnaissance rock sampling and geological mapping. Trenching may be carried out if results warrant.

**Table 4**  
**Untested Au Soil Anomalies**

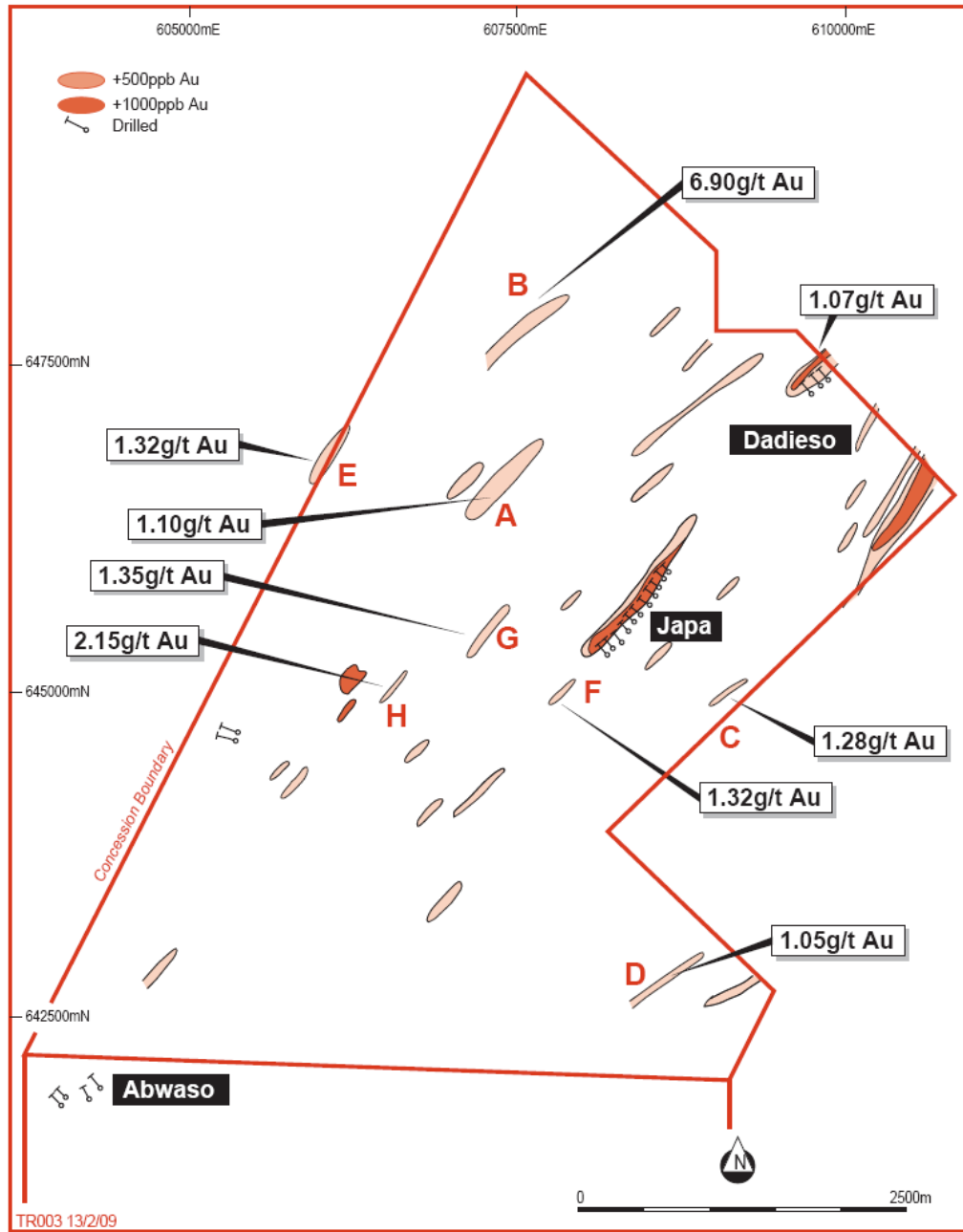
Target	UTM N	UTM E	Anomaly	Length	Notes
A	646600	607500	1.10g/t	800m	enclosed in +0.5g/t
B	647800	607500	6.90g/t	>400m	
C	645000	609100	1.28g/t	>400m	
D	642700	608600	1.05g/t	>800m	open ended to south
E	646800	606000	1.32g/t	>500m	
F	645000	607850	1.32g/t	300m	Japa South
G	645000	607200	1.35g/t	>400m	
H	645000	608050	2.15g/t	500m	Cluster of 3
I	646600	610500	>0.5g/t	1100m	stradling top bndry
J	647000	608800	>0.5g/t	1200m	parallel zone to Japa/Dadieso, 400m W
K	642800	609300	0.82g/t	900m	parallel zone +0.5g/t 300m east of Target D

These may generate intersections from trenches that could warrant further RC drilling.

Yours faithfully  
Tribune Resources NL



A Billis  
Director



TRIBUNE RESOURCES N.L.  
 JAPA PROJECT, GHANA  
**Targets**

Information in this report pertaining to mineral resources and exploration results was compiled by Mr. MP Sullivan who is a member of Aus.I.M.M. Mr. Sullivan has sufficient experience which is relevant to the style of mineralisation and the type of deposit that is under consideration and to the activity that he is undertaking to qualify as a competent person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Sullivan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.