

Monthly Production Report

May 2015

Highlights

ASX ANNOUNCEMENT

8 June 2015

**Australian Securities
Exchange Code: TBR**

Board of Directors:

Mr Otakar Demis
*Chairman and Joint Company
Secretary*

Mr Anton Billis
Managing Director

Mr Gordon Sklenka
Non-Executive Director

Mrs Lyndall Vaughan
Joint Company Secretary

Tribune Resources Ltd. advises the following for the month of May 2015:

- 7,953.917 oz of gold and 1,415.339 oz of silver were credited to Tribune's Bullion Account from processing EKJV ore
- 76,572 tonnes of EKJV ore were milled at Kanowna Belle
- EKJV mine claimed production of 63,049 tonnes at an average grade of 9.5 g/t.

Processing of EKJV ore at Kanowna Belle	
	Provisional
Month	May 2015
Ore processed (t)	76,572
Grade (g/t)	9.0
Recovery (%)	96.8
Gold recovered (oz)	21,618
Silver recovered (oz)	4,146
Tribune's share of gold	7,962

MINE CLAIMED PRODUCTION					
		Raleigh	Rubicon & Hornet	Pegasus	Total
Ore	t	8,834	36,896	17,319	63,049
Grade	g/t Au	13.1	8.3	10.1	9.5
Gold	oz	3,726	9,934	5,674	19,334
Tribune's Entitlement	oz	1,397	3,651	2,085	7,133
	%	37.50	36.75	36.75	

MINE OPERATING COSTS				
Unit Cost*	Raleigh	Rubicon & Hornet	Pegasus	Total
\$/t ore	129	109	61	99
\$/oz gold	305	404	188	322

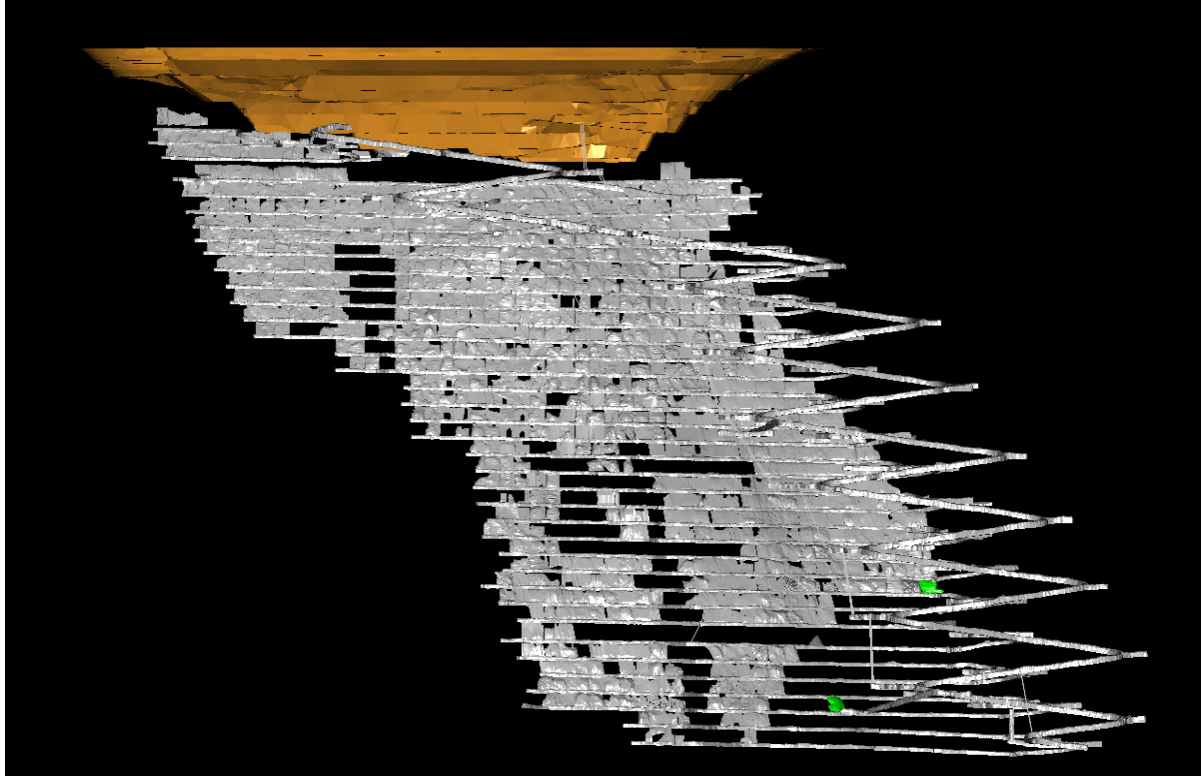
* based on Mine Claimed Production

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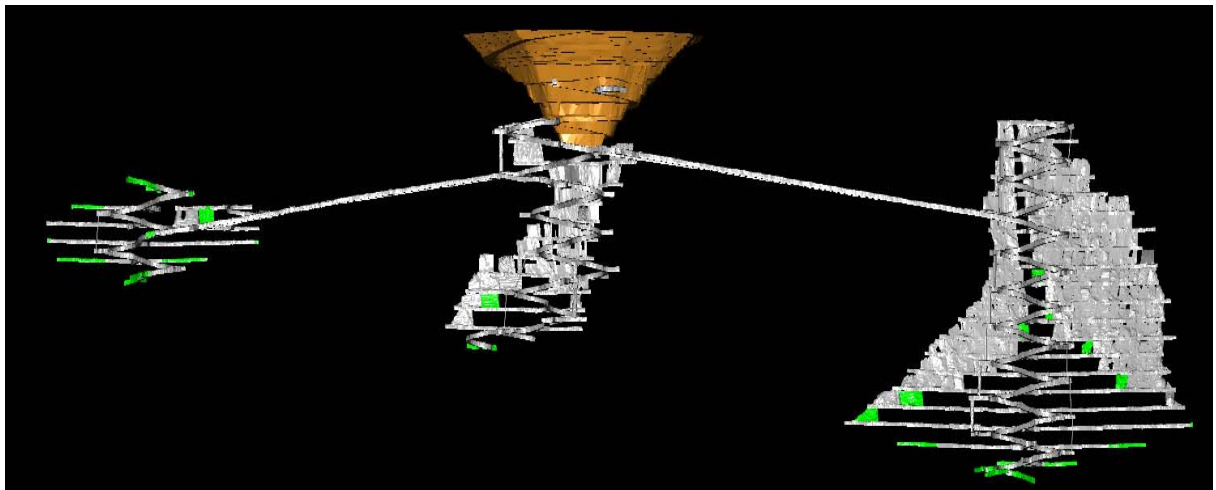
End of Month Status

Raleigh - Production



Development of the Skinners structure is hidden

Pegasus, Rubicon, Hornet - Development and Production



green indicates new developments - stopes are displayed only after reconciliation

MINE DEVELOPMENT						
			Raleigh	Rubicon &Hornet	Pegasus	Total
Capital	Decline	m	0.0	50.0	96.2	146.2
	Secondary	m	0.0	150.4	181.3	331.7
Operating	Waste	m	0.0	5.5	0.0	5.5
	Ore	m	54.2	257.0	206.9	518.1
	Paste Fill	m	6.0	54.0	0.0	60.0

End of month position		RL (m)	below surface (m)
Raleigh Decline	bottom	5618	727
Rubicon Decline	bottom	5990	353
Hornet Incline	top	6244	99
Hornet Decline	bottom	5841	502
Pegasus Incline	top	6179	164
Pegasus Decline	bottom	6062	281

End of month EKJV STOCKPILES ESTIMATES			
ROM pad	Ore Source	Ore	Grade
		t	g/t Au
Raleigh	Raleigh	12,956	10.7
Rubicon	Rubicon & Hornet	4,482	7.8
Pegasus	Pegasus	20,826	8.9
Kanowna Belle	Raleigh	3,546	15.0
Kanowna Belle	Rubicon & Hornet	33,114	8.3
Kanowna Belle	Pegasus	7,912	2.9

For further information please contact:

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