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25 October 2013

Sandra Wutete
Adviser, Listings Compliance (Perth)
ASX Limited

Dear Ms Wutete

RESPONSE TO MEDIA SPECULATION

Tribune Resources Limited (**Tribune**) refers to the press article on page 14 of the Australian Financial Review today and advises as follows:

1. As part of its ongoing business strategy, Tribune from time to time considers various acquisition opportunities as and when they arise.

Consistent with the statement above, Tribune is aware of the potential disposal by Barrick Gold Corporation of its Kanowna Belle assets including the 51% stake in the East Kundana gold mine and is evaluating its position in this regard.

If and when Tribune enters into any transaction regarding the East Kundana gold mine (or any other asset), Tribune will make an appropriate announcement to ASX in accordance with its obligations under the ASX Listing Rules and, in particular, ASX Listing Rule 3.1.

2. Tribune confirms it is in compliance with the ASX Listing Rules, including ASX Listing Rule 3.1.

Yours faithfully

Tribune Resources Ltd

A handwritten signature in black ink, appearing to read 'Otakear Demis', written over a horizontal line.

Mr Otakar Demis
Company Secretary